DeepData

AFE Management Web Application

Most operators use spreadsheets to create AFEs. They simply clone a prior AFE, modify it, and then send it via email for internal approval…that is when you lose visibility into the process. It only gets worse when you send it to partners and cannot see the approval status. Then you ask your wellsite supervisor to enter field costs; that's a separate process. Then you have the actuals, also separate.

DeepData's AFE Management solution delivers the simplicity of a spreadsheet "clone-and-modify" to create your AFE, then it takes the process to a new level with workflow and real-time tracking.

In just minutes, you can create custom workflows for team editing and approval of your AFE. When each group has approved the AFE, the next group is alerted via email with a link to the AFE in

DeepData. They click the link and they are viewing the AFE where they can approve or reject it. Everyone sees the history of when the AFE email was sent, when it was viewed and when it was approved or rejected.

Once the internal approvals are complete, the AFE is packaged up with any other attachments and sent to partners for approval. They too view and approve it online, with a log of their every action.

Once the work starts on the AFE, the wellsite supervisor can enter, or import, field estimates. Then accounting can enter, or import, actual costs. This approach stores all AFE-related data and attachments for each well, making them searchable. It also enables smarter cost analysis and intelligent cost-cutting.

Features & Benefits

Feature	Benefit
Fast & Easy AFE Creation: Using "clone-and-modify" you can create AFEs for drilling, completion, recompletion and workover in just a couple of minutes.	Clone a prior AFE and then tune it for this well. This approach gives you the ease and speed of a spreadsheet, while delivering workflow and tracking that you simply cannot get with a spreadsheet solution.
Customized with YOUR Cost Codes: Load your cost codes to customize the solution to your company's needs.	Load you cost codes in minutes for a completely customized solution. Then you can compare spending by cost code across various wells.
Powerful Search: Search by well name, AFE number, API number, AFE date, and more.	Search for anything, then filter results by field, area, date/time and more.
Custom Approval Workflow: With a few clicks you can create the ideal approval workflow that fits your company.	Design internal approval workflows in minutes> Save them as reusable templates for future AFEs...simple.
Assemble Custom NonOp AFE Packages: Add attachments, a cover letter, and send AFEs to partners for online approval and tracking.	All the tools you need to create completely custom packages for each NonOps, send them and then track their interactions and approval/rejection in real-time.
Real-Time Approval Status: Internal and external approval workflow is tracked and visualized for real-time process visibility.	You know when the AFE was sent, viewed, and approved or rejected by each internal approver, and each NonOp partner...in real-time.
Integrates with Accounting Systems: Export your AFEs to your accounting system, Import data from the accounting system.	Flow cost estimates and field estimates into your accounting system, and bring actuals from your accounting system into DeepData.
Track Field & Actual Variance: Track estimates against costs and generate variances.	Variance, costs, and other AFE data can be used to determine trends, cost anomalies and more.
Stores All AFE History by Well: A repository for all AFEs by well for every activity.	You now have a rich historical repository of costs, expense overruns, and more to use for optimizing your costs and your wells.

Get Started Today

All of your costs organized and accessible with the click of a mouse, DeepData ensures that you are in control.